

Lake Mills Area Community Foundation 2010 Annual Report

In the report that follows, the Lake Mills Area Community Foundation is pleased to present a brief glimpse of its many activities over the past year. During 2010, the work of the Foundation included the awarding of grants to a number of worthy projects and organizations, the development of partnerships with other organizations in the community, the establishment of several new Funds, and, of course, the important business of fund-raising. We hope that you will find this report both interesting and inspiring. To those who have contributed to the Foundation during the past year, the community is greatly appreciative of your generosity and commitment.

Those receiving grants in 2010 included:

- **Arts Alliance of Greater Lake Mills Grist Mill Fence Project**
- **Committee for the 175th Lake Mills Birthday Celebration**
- **Lake Mills Annual Fireworks Program**
- **Rainbow Hospice Care Inpatient Facility Project**
- **Lake Mills City Band Concert Sponsorship**
- **L-Cat Booster Club Concession Stand Project.**

During 2010, the Foundation announced the establishment of three new Funds:

Alumni Scholarship Fund. This scholarship endowment fund was established with a lead donation made by several past recipients of the Lake Mills High School Distinguished Alumni Award. Now that this fund has been established all alumni either individually and/or by class year have a place where they can now make a contribution to help make a difference for graduating students who desire to further their education. This scholarship will be awarded for the first time in May of 2011.

The Scott Alan Ferguson Scholarship Fund. This scholarship endowment fund was established with a gift of \$1,000,000 to the Foundation by Scott Alan Ferguson, a former Lake Mills resident and Lake Mills High School graduate (Class of 1974). Two Scott Alan Ferguson \$20,000 (\$5000/yr) scholarships will be awarded annually, beginning in May 2011, to graduating seniors at Lake Mills High School who have chosen to pursue further studies in Engineering, Science or Business.

Fiberdome Charitable Fund. *Fiberdome Incorporated* set up a *donor-advised fund* with a \$30,000 gift to the Foundation.

The Foundation is happy to work with individuals, organizations and projects in creating special funds to support a wide variety of causes. Please contact any of the Foundation Board members to learn more about such opportunities.

In 2010, the Foundation established the “Friends of the Foundation” Program to encourage and recognize sustained giving to the Foundation. Those who pledge a gift to the Foundation for (3) or more of (5) consecutive years in one of the categories below will have their name appear on the Foundation website and in the Annual Report as a special **“Friend of the Foundation.”**

- Platinum Circle Friend of the Foundation \$1,000 or more per year
- Gold Circle Friend of the Foundation \$500 - \$999 per year
- Silver Circle Friend of the Foundation \$100 - \$499 per year
- Bronze Circle Friend of the Foundation Under \$100 per year

We look forward to an exciting and productive 2011 in terms of both the growth of the Foundation’s assets through your continued and generous giving and the grants that we are able to award to make Lake Mills an even greater place to live and work and play.

Below we provide the 2010 Annual Financial Statement. Also below is our Foundation’s Gift Form for your convenience if you would like to make a donation at this time. This form is also available via our web-site.

Please visit our web-site at www.lakemillsareacommunityfoundation.org to learn more about the Foundation and its activities.

Cordially,

R. E. “Dick” DeVor
Foundation President

Current Board of Directors

Officers: Dick DeVor, President; Steve Dehnert, Vice President;
Boyd Forest, Secretary; Beverly Farnsworth, Treasurer

Directors: Jon Dahle, Dennis Hawkes, Gerald Heckmann, Todd Larson, Jay Smith

**The Lake Mills Area Community Foundation Inc. is a non-profit 501(C)3 agency.
Your contribution is tax-deductible to the full extent allowed by the tax laws.**

Donations may be sent to: Lake Mills Area Community Foundation, PO Box 33, Lake Mills, WI 53551

LAKE MILLS AREA COMMUNITY FOUNDATION
January 1, 2010 to December 31, 2010

<u>ACCOUNT</u>	<u>BEGINNING BALANCE</u>	<u>INCOME</u>	<u>GAIN LOSS</u>	<u>DEPOSITS</u>	<u>Fees</u>	<u>WITH- DRAWALS</u>	<u>ENDING BALANCE</u>
Unrestricted/Operating Fund	\$3,590.28	0.99		7,485.76	8.62	10,378.15	\$690.26
Endowment Fund	134,941.67	7,432.38	4,004.07	8,300.21	769.84	7,288.35	\$146,620.14
<u>Named Funds</u>							
Alumni Scholarship		185.47	170.34	22,455.81	41.84	202.25	\$22,567.53
Scott Alan Ferguson Scholarship *			-1,015.46	137,946.71	20.26		\$136,910.99
Setz Scholarship	92,528.62	3,218.47	7,086.09		579.19	3,037.00	\$99,216.99
Fiberdome Charitable				30,000.00			30,000.00
LMHS Co-Curricular Activities	1,000.00	10.07		100.00	5.71		1,104.36
LMHS Dist Alum/Comm Service Awards	719.47	6.93		25.00	3.80		747.60
Arts Alliance of Greater Lake Mills	17,225.38	119.31		8,560.16	82.33	7,700.00	18,122.52
Trinity Pines Lifeline	5,689.05	63.67		85.00	38.53		5,799.19
Tyranena Ladies Club	3,592.32	39.53			23.81	200.00	3,408.04
<u>Pass Through Funds</u>							
Rock Lake Activity Center	1,785.22	4.71		11,414.26	2.94	13,201.25	0.00
Athletic Facilities Improvement Committee	30,475.86	17.96		7,374.77	88.77	36,000.00	1,779.82
TOTALS	\$291,547.87	\$11,099.49	\$10,245.04	\$233,747.68	\$1,665.64	\$78,007.00	\$466,967.44

* Balance of \$1,000,000 gift received in March 2011



GIFT FORM

Name(s) _____

I am/We are making a gift to the Lake Mills Area Community Foundation

Endowment Fund \$ _____ Named Fund* \$ _____ *Arts Alliance Fund; Alumni

Scholarship Fund; Friends of the L. D. Public Library Fund ; LMHS Co-Curricular Activities Fund

___ My check is enclosed. Please make your gift payable to **Lake Mills Area Community Foundation**.

___ Please charge my gift to my: MasterCard ___ VISA ___

Card Number: _____ - _____ - _____ - _____ . Expiration Date: ____/____

Your name as it appears on your card (please print): _____

Signature _____

Note: Donations to the Foundation may be made at the Foundation Website: www.lakemillsareacommunityfoundation.org

Please consider making a multiple year commitment to the Foundation. If you pledge a gift to the Foundation for three or more of five consecutive years in one of the categories below, your name will appear on the Foundation website and in the Annual Report as a special friend of the Foundation.

___ Platinum Circle Friend of the Foundation \$1,000 or more per year

___ Gold Circle Friend of the Foundation \$500 - \$999 per year

___ Silver Circle Friend of the Foundation \$100 - \$499 per year

___ Bronze Circle Friend of the Foundation Under \$100 per year

Yes___, I will support the Foundation for multiple years. Yes___, I agree to have my name appear on the Foundation website and in the Annual Report under the category I have chosen.

___ I would like to learn more about some of the other opportunities available for supporting the community through the Foundation. Please have a Foundation Board member call me at _____

The Lake Mills Area Community Foundation Inc. is a non-profit 501(C)3 agency. Your contribution is tax-deductible to the full extent allowed by the tax laws.